

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re GARY B SCHAEFFER
Debtor

Case No. 09-17126
Reporting Period: 10-26 / 11-25
Social Security # 0893
(last 4 digits only)

MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements		✓	
Disbursement Journal	MOR-2 (INDV)		
Balance Sheet	MOR-3 (INDV)		
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)		
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)		
Debtor Questionnaire	MOR-6 (INDV)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor

Gary B Schaeffer

Date 11-8-10

Signature of Joint Debtor

Date _____

In re GARY B SCHAEFFER
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INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Cash - Beginning of Month	49.32	
RECEIPTS		
Wages (Net)	11,605.35	
Interest and Dividend Income		
Alimony and Child Support		
Social Security and Pension Income		
Sale of Assets		
Other Income (attach schedule)	3840.84	
Total Receipts	15,446.19	
DISBURSEMENTS		
Mortgage Payment(s)		5486-
Real Payment(s)		2808-
Other Secured Note Payments		1900-
Utilities		850-
Insurance HOME INTERNET		190.17
Auto Expense		
Lease Payments		
IRA Contributions		
Repairs and Maintenance		1,000-
Medical Expenses		30-
Food, Clothing, Hygiene		287.44
Charitable Contributions		
Alimony and Child Support Payments		1452-
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other (attach schedule)		
Travel and Entertainment & ATM		389-
Gifts		
Other (attach schedule)		138.21
Total Ordinary Disbursements		15,166.32
REORGANIZATION EXPENSES		
Professional Fees CITIBANK MURPHY SVC CHG.		45-
U. S. Trustee Fees		650-
Other Reorganization Expenses (attach schedule)		
Total Reorganization Items		695-
Total Disbursements (Ordinary + Reorganization)		15,166.32
Net Cash Flow (Total Receipts - Total Disbursements)		329.19
Cash - End of Month (Must equal reconciled bank statement)		329.19

MAINTENANCE

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(continuation sheet)

OTHER DEFECTS

FORM MOR-1 (INDV)
2/2008
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CASH DISBURSEMENTS

BANK ACCOUNT DISBURSEMENTS

Total Disbursements for the Month

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
SCHEDULE A REAL PROPERTY		
Primary Residence		
Other Property (attach schedule)		
TOTAL REAL PROPERTY ASSETS		
SCHEDULE B PERSONAL PROPERTY		
Cash on Hand		
Bank Accounts		
Security Deposits		
Household Goods & Furnishings		
Books, Pictures, Art		
Wearing Apparel		
Furs and Jewelry		
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs		
Retirement & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
TOTAL PERSONAL PROPERTY		
TOTAL ASSETS		

Debtor**Reporting Period:**

① 9-17126
10-26 / 11-25

TOTAL POST-PETITION LIABILITIES

LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)

Secured Debt

Priority Debt

Unsecured Debt

TOTAL PRE-PETITION LIABILITIES

TOTAL LIABILITIES

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SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
TOTAL PAYMENTS			

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

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DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		✓
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		✓
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		✓
4	Is the Debtor delinquent in paying any insurance premium payment?		✓
5	Have any payments been made on pre-petition liabilities this reporting period?		✓
6	Are any post petition State or Federal income taxes past due?		✓
7	Are any post petition real estate taxes past due?		✓
8	Are any other post petition taxes past due?		✓
9	Have any pre-petition taxes been paid during this reporting period?		✓
10	Are any amounts owed to post petition creditors delinquent?		✓
11	Have any post petition loans been received by the Debtor from any party?		✓
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		✓
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		✓

Citibank Client Services 000
PO Box 769013
San Antonio, TX 78245-9013

000
CITIBANK, N. A.
Account
9959609386

GARY B. SCHAEFFER
DIP ACCOUNT
2025 BROADWAY APT 21K
NEW YORK NY

10023-5019

Statement Period
Oct. 26 - Nov. 25, 2010

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CITIBANK ACCOUNT AS OF NOVEMBER 25, 2010

Relationship Summary:

Checking	\$329.19
Savings	-----
Investments (not FDIC insured)	-----
Loans	-----
Credit Cards	-----

CITIBANK ACCOUNT RATES AND CHARGES

When determining your rates and charges for this statement period, Citibank considered your average balances during the month of October in all of your qualifying accounts that you asked us to combine. These balances may be in accounts that are reported on other statements.

Rates and Charges	Your Combined Balance Range
Rates	\$1,500-\$5,999
Monthly Service Charge	Standard
	\$20.00

Ask about accounts eligible for preferred rates.

Please refer to your Citibank Account Terms and Conditions for details on how we determine your monthly fees and charges.

All fees assessed in a statement period, including non-Citibank ATM fees, will appear as charges on your next Citibank statement (to the account that is currently debited for your monthly service charge).

CHECKING ACTIVITY

Regular Checking

9959609386

Beginning Balance:

\$49.32

Ending Balance:

\$329.19

Date	Description	Amount Subtracted	Amount Added	Balance
10/26	Deposit 09:16a #1947 Teller		100.00	INSTANT LOTTERY TICKET WIN
10/26	Fee - Service Charge	9.50		BANK FEE
10/26	Fee for Non-Citibank Atm Use	1.50		BANK FEE
10/26	Debit Card Purchase 10/23 01:39p #1947 YAHOO *GBS4783.COM 800-318-0870 CA 10298 Misc Business Services	39.95		HOME INTERNET
10/28	ACH Electronic Credit GLOBAL SAGE LTD PAYROLL		11,605.35	SALARY
10/28	Transfer to ESA 10:05a #1947 ONLINE Reference # 000913	1,200.00		HELOC
10/28	Cash Withdrawal 08:56a #1947 Teller	850.00		M.C.S. UTILITIES CHECK
10/28	Cash Withdrawal 08:25a #1947 Citibank ATM 175 W 72ND STREET, NY, NY	500.00		M.C.S. REPAYMENT FOR 250 MERCER DISHWASHER REPLACEMENT

GARY B. SCHAEFFER
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CHECKING ACTIVITY

Continued

Date	Description	Amount Subtracted	Amount Added	Balance
10/28	Debit PIN Purchase 08:45a #1947 130 LIVINGSTON ST 5TH 212-METROCARDNYUS02141	89.00	MTA METROCARD	9,064.72
10/29	Debit PIN Purchase 08:29a #1947 2025 BROADWAY NEW YORK NYUS02159	11.97	FOOD	9,052.75
11/01	Cash Withdrawal on 10/31 12:38p #1947 Citibank ATM 162 AMSTERDAM AVENUE, NY, NY	100.00	ATM	
11/01	Check # 473	500.00	M.C.S. REPAYMENT FOR PLUMBER	
11/01	ACH Electronic Debit CITIMORTGAGE INC CHECK PYMT 0000000472	3,484.00	2025 MORTGAGE FOR DISHWASHER INSTALL	
11/01	ACH Electronic Debit FIA CardServices CHECK PYMT 0000000471	700.00	B OF A	4,268.75
11/02	Debit Card Purchase 10/29 09:58p #1947 CHINA FUN NEW YORK NY 10303	95.57	FOOD	
11/02	Debit Card Purchase 10/28 12:58p #1947 SHING WON CHINESE REST NEW YORK NY 10303	13.40	FOOD	
11/02	Check # 468	484.00	CS	
11/02	Check # 469	484.00	CS	3,191.78
11/03	Deposit 09:07a #1947 Teller		3,300.00 M.S. RENT	
11/03	Check # 470	650.00	VS TRUSTEE	5,841.78
11/04	Debit Card Purchase 11/02 09:57a #1947 REEBOK SPORTS CLUB NY NEW YORK NY 10307	65.00	Gym	
11/04	Debit Card Purchase 11/02 08:58a #1947 MAYSON II CLEANERS NEW YORK NY 10307	42.00	DRY CLEANERS	
11/04	Debit Card Purchase 11/02 10:09a #1947 WWW*EARTHLINK.NET 800-719-4660 GA 10307	32.85	HOME INTERNET	
11/04	Cash Withdrawal 01:58p #1947 Citibank ATM 787 7TH AVE, NY, NY	100.00	ATM	5,601.93
11/05	Debit Card Purchase 11/03 03:45p #1947 DUANE READE #0208 Q04 NEW YORK NY 10308	30.00	Rx CO-PAY	
11/05	Check # 475	2,808.00	2025 BWAY MNTNCE	
11/05	Check # 476	2,002.00	250 MERCER M76	761.93
11/08	Cash Withdrawal on 11/05 09:21p #1947 Citibank ATM 164 CANAL STREET, NY, NY	100.00	ATM	
11/08	Check # 474	484.00	CS	177.93
11/09	Debit Card Purchase 11/07 11:25a #1947 USPS.COM CLICK66100611 WASHINGTON DC 10312	4.95	USPS	172.98
11/15	ACH Electronic Debit PAYPAL ECHECK	764.16	EBAY SALE RETURN*	591.18
11/16	Deposit 08:32a Teller		400.00 M.C.S. REPAYMENT FOR DISHWASHER	
11/16	Deposit 08:31a Teller		765.00 EBAY SALE*	
11/16	Overdraft Fee	34.00	BANK FEE	
11/16	Debit Card Purchase 11/12 02:40p #1947 COURTCALL *#3840162 03103420888 CA 10317	30.00	COURT CALL	509.82
11/17	ACH Electronic Debit PAYPAL ECHECK	103.26	PAPAL EBAY MONTHLY FEES	406.56
11/19	Debit Card Purchase 11/17 11:46a #1947 AOL*FS MozyHome 866-485-9217 VA 10322	4.95	HOME INTERNET	401.61
11/23	ACH Electronic Credit Debit Auto Pay Credit		40.00 Internet Refund	
11/23	Debit Card Purchase 11/20 11:05p #1947 APL*ITUNES 866-712-7753 CA 10326	45.24	HOME INTERNET	
11/23	Debit Card Purchase 11/20 10:42p #1947 APL*ITUNES 866-712-7753 CA 10326	41.28	HOME INTERNET	
11/23	Debit Card Purchase 11/20 10:24p #1947 AOL* SERVICE 1110 800-827-6364 NY 10326	25.90	HOME INTERNET	329.19
	Total Subtracted/Added	15,930.48	16,210.35	

All transaction times and dates reflected are based on Eastern Standard Time.

¹ Transactions made on weekends, bank holidays or after bank business hours are not reflected in your account until the next business day.

GARY B. SCHAEFFER
DIP ACCOUNT

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Statement Period - Oct. 26 - Nov. 25, 2010

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CHECKING ACTIVITY
Continued

Date	Description	Amount Subtracted	Amount Added	Balance
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Overdraft and Returned Item Fees

	Statement Period Total	Year to Date Total
Total Overdraft Fees	\$34.00	\$68.00
Total Returned Item Fees	\$0.00	\$0.00

Checks Paid

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
468	11/02	484.00	470	11/03	650.00	474	11/08	484.00	476	11/05	2,002.00
469	11/02	484.00	473*	11/01	500.00	475	11/05	2,808.00			

* Indicates gap in check number sequence

ThankYou® Points Summary

Points from checking account and other products and services	100
Points from debit card purchases	261
Total Points forwarded to Citi® ThankYou® Rewards	361

Go to thankyou.com to review your point balance and redeem!

This summary includes only points awarded for the Citibank checking account relationship and may not reflect any bonus points received through a promotional offer. You can obtain updated point information by accessing your ThankYou Member Account at www.thankyou.com. Please refer to the Citibank Program ThankYou Rewards Terms and Conditions provided to the primary (first) signer of the checking account upon enrollment of your Citibank checking account and the Terms and Conditions of ThankYou Rewards for important details.

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

YOU CAN CALL:

YOU CAN WRITE:

Checking

800-627-3999
(For Speech and Hearing
Impaired Customers Only
TDD: 800-945-0258)

Citibank Client Services
100 Citibank Drive
San Antonio, TX 78245-9966

Please read the paragraphs below for important information on your accounts with us. Note that some of these products may not be available in all states or in all packages.

The products reported on this statement have been combined onto one monthly statement at your request. The ownership and title of individual products reported here may be different from the addressee(s) on the first page.

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